

Minutes OLA

Joint Meeting Parish Council and Financial Council August 3, 2015

Members present: Fr. Stephan, T.Dempsey, J.Herschel, T.Wall,  
J.Colon (Financial), M.Donnely (Financial) J.Evans (Financial) T.Woodward  
(Bookkeeper), T.Stiano (Financial)

Members missing: S.Chevalier, S.Maleike, R.Drainville

A. Opening prayer by J. Herschel

B. Visitors Present: A.Troy, B. Cinque, L.Dyer, J.Luciano

C. T.Woodward gave an up to date financial report of where we stand.

Summerfest Totals:	Chicken Barbecue	\$2262
	Event Itself	\$6485
	Raffles	\$1306
	Total Income	\$10,051
Less Costs: \$517	NET	\$9534

D. Churches current Financial Status: \$39,838 in 4 Bank Accounts.  
\$26772 in CD/Money Market

Year to Date Income (excluding August) \$158,630

Year to Date Expenses (excluding August) \$168,787

(-) \$10,157 in the Red

(-) \$10,157 + (Summerfest net \$9534) = (-) \$623 + Aug Expenses In the Red

D. M.Donnely: Archdiocese is processing the numbers for fuel costs between the churches.

E. There is \$5304 in a reserve account. To be used for capital expenses.

F. Capital expense being looked at right now is leak at basement floor in parish center. T.Dempsey headed up a group to fix the problem.

G. Looking at cutting costs of the copier that is leased @\$198 presently to \$117 for 3 yrs. June 30<sup>th</sup> end of lease.

H. Financial Council is looking to contact more parishioners to become involved with the financial situation at OLA, and to meet 4 times a year.

I. It was discussed and decided that the Financial Council will address the parish at each of the masses and put forth a proposal asking each family to donate a onetime amt. of \$38. This will help reduce our debt drastically.

J. T.Wall noted that the OLA Website was not up to date with current parish information. Fr. Stephan explained the situation and has asked F.Joy to fill in while B.Texter is out.

K. Fr. Stephan announced that Christine Herschel will take over the duties as OLA's Religious Ed Coordinator.

L. Next OLA Parish Council Meeting Sept. 21, 2015

An addendum has been added to this meeting. The Finance Council met after this meeting and decided based on more accurate financial statements that a figure of \$43 would be asked for each family to donate towards our debt reduction fund.

Draft Pending Council Approval



